

**Greenwoods CIO George Jiang presents keynote speech
at the 2nd Sino-French Forum on Asset Management**

On November 14th, 2016, Mr. George Jiang, founder and Chief Investment Officer of Greenwoods Asset Management, delivered a keynote speech in Paris, on behalf of China's Hedge Fund Industry at the "2nd Sino-French Asset Management Forum" held at the French Ministry of Finance in Paris.

The Forum was jointly organized by China Securities Regulatory Commission (CSRC) and the French Financial Market Authority (AMF). Mr. Fang Xinghai, Vice Chairman of China Securities Regulatory Commission, Mr. Gérard Rameix, Chairman of the French Monetary Authority, and many other industry leaders from China and France attended the Forum.



In his speech, Mr. Jiang reviewed the development of Chinese hedge funds, explained the

differences between domestic and international funds, and provided his outlook of the future development trend of Chinese hedge fund industry.

Mr. Jiang iterated that with the rapid growth of per capita disposable income, Chinese people's net worth is ranked the 2nd in the world, and is continuously expanding. Compared to the wealth management products (WMPs) offered by banks, trust companies and insurance, Chinese hedge fund remains significantly under-invested, implying a high growth potential for the industry.



Mr. Jiang also introduced the history, performance, and milestones of Greenwood's since its inception 12 years ago, together with his investment philosophy and market outlook.

Greenwood's has consistently adhered to its value investment philosophy and has gone through several economic and market cycles. The outstanding performance of Greenwood's' offshore and onshore funds is a powerful evidence that managers can generate long-term extraordinary return through fundamental research and value investments.

Mr. Jiang committed that Greenwood's team will continue focusing on fundamental research based value investment philosophy, and pursue long-term return for investors all over the world.

Greenwoods is one of the largest and earliest China-based investment management company specializing in investing into Greater China companies via both long-short and long-only funds. With the investment philosophy of value-investing and investment strategy based on fundamental researches, Greenwoods is known for the depth of its investment researches and long-term investment track records in Greater China equities since inception in 2004.